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19.26

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“ ” “ ”

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2018142.03

20087.12

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2و

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wind X ||

3ن

4

5



SBS/APP

APP

SBS

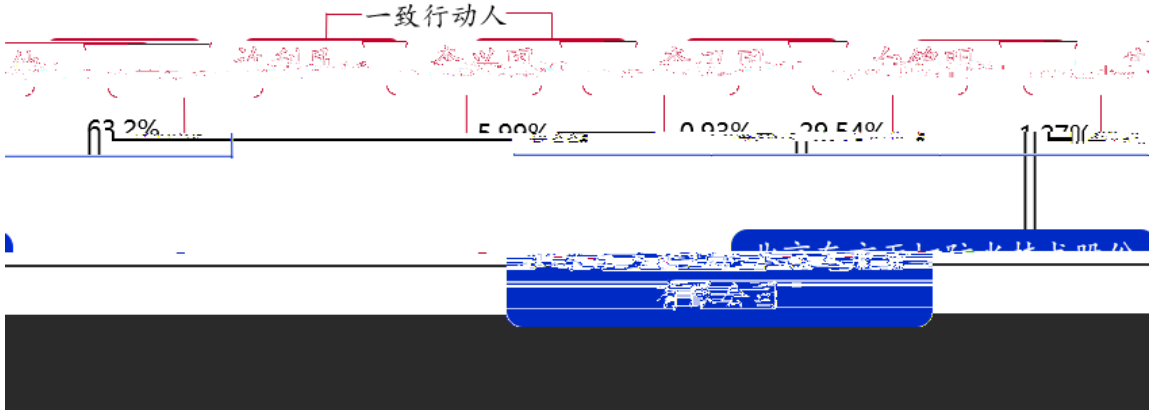
TPO

~ w ö x ||

2008 9  
2012

2016

6



~ w ö x ||

2018Q4

“ 1+6 ”

“ 1+6 ”

“ ”

“ ”

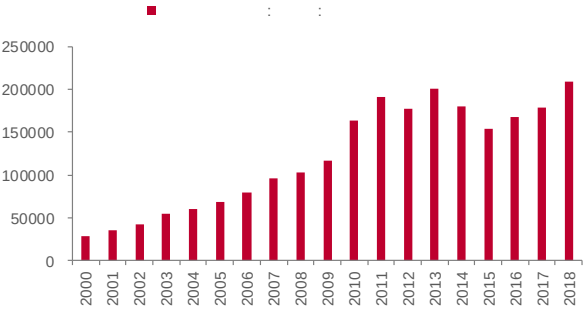
7



“ ” x ||

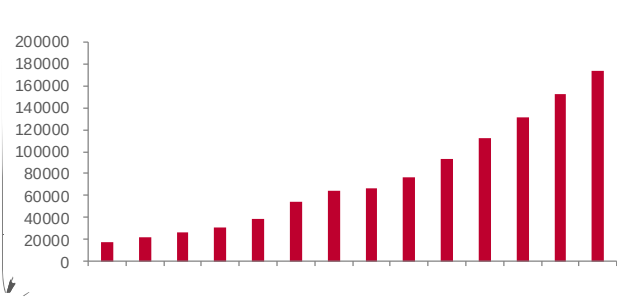


10



wind X 11

11



wind X 11

5

10-15

5

5

10-15

2010

5

10

10

15

1500-2000

+

+

5

100

5

“ ” “ ”

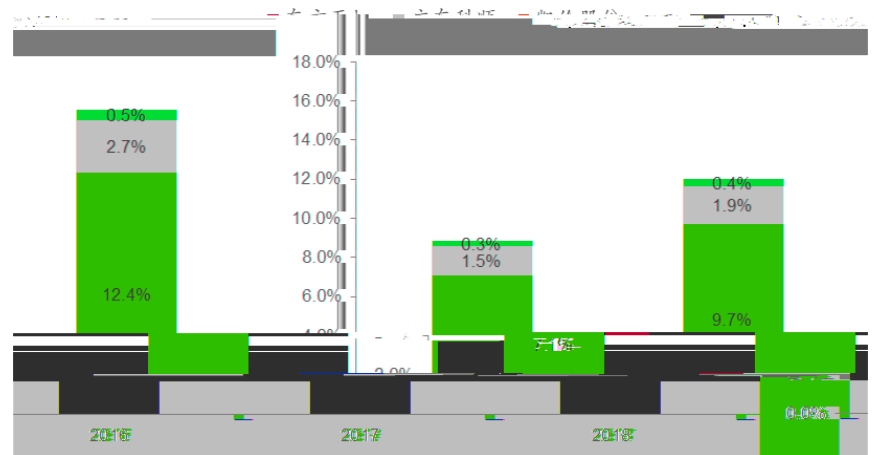
y

500km 点



|         |       |        |       |     |
|---------|-------|--------|-------|-----|
|         |       |        | 2018  |     |
| 1147.37 | TOP10 |        |       | 300 |
|         | 27%   | 15~20% |       |     |
| 2018    | 142   | 12%    | 7%~9% |     |

17



wind X ||

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2016 2017 DAW SE XPS 2015 2016 2017 2018

20

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EBITDA/  
EBIT/

|  |   |      |
|--|---|------|
|  | 0 | 6~12 |
|--|---|------|